

Table I. Carpathian drill hole assay intersections from Phase II drill program at the RDM project, Minas Gerais, Brazil, August 24th to October 7th 2009.

<i>Drill Hole</i>	<i>Area</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Length (m)</i>	<i>True Thickness (m)</i>	<i>Au (g/t)</i>
FRM-73	III	162.0	166.0	4.0	3.74	1.14
		177.0	190.0	13.0	12.22	1.52
Incl.		186.0	190.0	4.0	3.77	3.92
FRM-74	III	147.9	176.9	29.0	26.11	1.23
Incl.		159.9	171.9	12.0	10.81	2.02
And		159.9	164.9	5.0	4.5	3.02
FRM-75	III	132.7	138.7	6.0	5.74	1.94
		149.7	157.7	8.0	7.74	1.80
Incl.		149.7	153.7	4.0	3.87	2.26
FRM-82	IV	89.5	91.5	2.0	1.93	5.12
		125.5	126.5	1.0	0.97	1.58
		168.5	169.5	1.0	0.97	3.51
FRM-83	IV	93.2	97.2	4.0	3.95	1.59
Incl.		94.2	95.2	1.0	0.99	4.80
		105.2	125.2	20.0	19.8	0.54
Incl.		116.2	118.2	2.0	1.98	1.47
FRM-84	III	147.5	148.5	1.0	0.98	2.16
		177.5	187.5	10.0	9.77	1.05
Incl.		183.5	187.5	4.0	3.91	1.91
FRM-85	III	191.0	201.0	10.0	9.86	1.81
Incl.		193.0	195.0	2.0	1.97	5.49
		208.0	229.0	21.0	20.62	1.15
Incl.		221.0	227.0	6.0	5.89	2.43
FRM-86	III	192.50	194.50	2.0	1.97	2.70
		207.5	223.5	16.0	15.79	1.22
Incl.		216.5	217.5	1.0	0.99	4.70
FRM-87	III	179.5	192.5	13.0	12.95	1.18
Incl.		184.5	187.5	3.0	2.99	2.79
FRM-88	III	49.0	59.0	10.0	9.72	2.24
Incl.		49.0	50.0	1.0	0.97	5.84
FRM-89	III	50.0	58.0	8.0	7.94	1.51
Incl.		50.0	53.0	3.0	2.98	2.72
FRM-90	V	111.0	115.0	4.0	3.91	1.40

<i>Drill Hole</i>	<i>Area</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Length (m)</i>	<i>True Thickness (m)</i>	<i>Au (g/t)</i>
Incl.		111.0	113.0	2.0	1.96	2.08
		127.0	129.0	2.0	1.96	2.70
FRM-91	V	57.0	58.0	1.0	0.99	1.85
		86.0	93.0	7.0	6.94	4.63
Incl.		87.0	89.0	2.0	1.98	11.99
		97.0	99.0	2.0	1.98	6.42
FRM-92	IV	97.0	102.0	5.0	4.94	1.55
FRM-93	III	74.8	95.8	21.0	19.18	1.25
Incl.		82.8	86.8	4.0	3.65	2.22
FRM-94	IV	38.0	41.0	3.0	2.91	3.93
		89.0	99.0	10.0	9.92	1.38
Incl.		89.0	93.0	4.0	3.96	2.59
FRM-95	IV	42.0	43.0	1.0	0.97	1.10
		77.0	80.0	3.0	2.96	0.89
FRM-96	IV	30.0	35.0	5.0	4.96	2.44
		77.0	88.0	11.0	10.97	1.38
Incl.		79.0	82.0	3.0	2.99	2.01
FRM-97	V	101.0	104.0	3.0	2.94	1.47
		134.0	135.14	1.14	1.12	3.26
FRM-98	V	117.5	123.5	6.0	5.91	1.32
Incl.		119.5	120.5	1.0	0.99	3.82
		130.5	132.5	2.0	1.97	1.62
FRM-99	V	131.6	137.6	6.0	5.92	5.39
Incl.		135.6	137.6	2.0	1.97	9.01
		161.6	163.6	2.0	1.97	1.27
FRM-100	III	50.0	53.0	3.0	2.99	2.02
		62.0	65.0	3.0	2.99	1.16
		69.0	80.0	11.0	10.96	1.60
Incl.		79.0	80.0	1.0	1.0	6.20
FRM-101	V	29.0	31.0	2.0	1.93	1.71
		48.0	74.0	26.0	25.41	1.74
Incl.		48.0	53.0	5.0	4.87	3.29
FRM-102	V	34.0	37.0	3.0	2.95	2.82
FRM-102B	V	45.4	59.4	14.0	13.94	2.30
Incl.		51.4	54.4	3.0	2.99	4.04
FRM-103	III	64.0	69.0	5.0	4.97	1.80

<i>Drill Hole</i>	<i>Area</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Length (m)</i>	<i>True Thickness (m)</i>	<i>Au (g/t)</i>
		83.0	91.0	8.0	7.96	1.56
Incl.		83.0	85.0	2.0	1.99	4.36
FRM-104	V	52.0	54.0	2.0	2.0	2.98
		75.0	85.0	10.0	9.98	3.45
Incl.		76.0	78.0	2.0	2.0	12.83
FRM-105	IV	73.0	76.0	3.0	2.73	1.57
		87.0	93.0	6.0	5.46	1.10
Incl.		92.0	93.0	1.0	0.91	3.19
FRM-106	V	54.0	55.0	1.0	1.0	5.81
		77.0	94.0	17.0	16.97	2.83
Incl.		84.0	88.0	4.0	3.98	6.94
Incl.		84.0	86.0	2.0	2.0	8.61
FRM-107	V	92.5	94.5	2.0	1.84	2.26
		126.5	127.5	1.0	0.93	1.38
FRM-108	V	95.0	96.0	1.0	0.99	2.25
FRM-109	V	107.0	109.0	2.0	1.87	2.02
FRM-110	V	95.0	97.0	2.0	1.84	2.44
FRM-111	V	44.7	60.7	16.0	15.16	2.43
Incl.		53.7	59.7	6.0	5.64	4.02
		66.7	69.7	3.0	2.85	2.94
FRM-112	V	90.0	91.0	1.0	0.96	1.21
		163.0	164.0	1.0	0.97	1.27
FRM-113	III	29.0	31.0	2.0	1.99	0.76
FRM-114	South	11.0	12.0	1.0	0.97	1.58
		54.0	55.0	1.0	0.98	1.45
FRM-115	South	77.0	90.0	13.0	12.85	0.64
Incl.		86.0	89.0	3.0	2.97	1.49
FRM-116	III	112.5	119.5	7.0	6.95	1.66
FRM-118	V	160.9	173.9	13.0	12.69	2.89
Incl.		171.9	173.9	2.0	1.95	10.06
FRM-119	V	118.0	121.0	3.0	2.69	1.24
		136.0	139.0	3.0	2.70	5.80
FRM-120	V	191.5	209.5	18.0	17.3	1.65
Incl.		202.5	205.5	3.0	2.88	5.51
FRM-121	Scout	NSI				
FRM-122	Scout	66.0	69.0	3.0	2.91	1.27

<i>Drill Hole</i>	<i>Area</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Length (m)</i>	<i>True Thickness (m)</i>	<i>Au (g/t)</i>
FRM-123	V	46.0	48.0	2.0	1.97	1.62
		58.0	59.0	1.0	0.99	1.16
FRM-124	Scout	NSI				
FRM-126	IV	105.0	106.0	1.0	0.99	3.05
		110.0	111.0	1.0	0.99	2.17
		126.0	133.0	7.0	6.91	1.82
		140.0	141.0	1.0	0.99	5.12
FRM-127	IV	112.5	114.5	2.0	1.97	1.34
		149.5	157.5	8.0	7.88	0.82
Incl.		149.5	150.5	1.0	0.98	2.39
FRM-130	III	5.0	6.0	1.0	0.97	1.56
		62.0	76.0	14.0	13.66	1.61
Incl.		69.0	72.0	3.0	2.93	2.72
FRM-131	V	48.5	60.5	12.0	10.50	1.54
Incl.		56.5	59.5	3.0	2.63	4.66
FRM-133	III	153.0	154.0	1.0	0.97	1.96
		164.0	168.0	4.0	3.87	1.98
		177.0	180.0	3.0	2.90	1.25
FRM-134	South	32.0	38.0	6.0	5.78	0.81
Incl.		32.0	34.0	2.0	1.93	1.61
FRM-135	South	15.0	21.0	6.0	5.75	0.61
Incl.		17.0	18.0	1.0	0.96	1.37
FRM-136	South	22.0	26.0	4.0	3.87	0.82
Incl.		22.0	24.0	2.0	1.93	1.04
FRM-137	III	25.2	28.2	3.0	2.96	1.03

Notes: Assay intersections are calculated using a 0.30 g/t Au cut-off and maximum allowable dilution of three consecutive metres at <0.30 g/t Au. NSI = no significant intersection. Drill hole details i.e. azimuth, declination and total depth, are shown in Drill Hole Descriptions in Table II below.

Table II. Drill hole details for holes completed by Carpathian at the RDM Project during Phase II drill program August 24th to October 7th, 2009 with label prefix FRM-xx.

<i>Drill Hole</i>	<i>Area</i>	<i>Northing</i>	<i>Azimuth (degrees)</i>	<i>Declination (degrees)</i>	<i>Total Depth (m)</i>
FRM-73	III	9,852	270	-85	202.7
FRM-74	III	9,822	270	-82	188.5
FRM-75	III	9,788	270	-83	179.3

<i>Drill Hole</i>	<i>Area</i>	<i>Northing</i>	<i>Azimuth (degrees)</i>	<i>Declination (degrees)</i>	<i>Total Depth (m)</i>
FRM-82	IV	10,048	270	-69	178.5
FRM-83	VI	10,019	270	-66	148.6
FRM-84	III	9,962	270	-69	223.6
FRM-85	III	9,904	270	-66	240.2
FRM-86	III	9,754	270	-66	244.0
FRM-87	III	9,816	270	-66	216.8
FRM-88*	III	9,665	270	-68	75.0
FRM-89*	III	9,715	270	-62	64.0
FRM-90	V	10,418	270	-66	153.8
FRM-91*	V	10,417	261	-61	133.0
FRM-92*	IV	10,282	267	-67	115.0
FRM-93	III	9,945	270	-78	109.6
FRM-94*	IV	10,230	270	-66	109.0
FRM-95*	IV	10,290	270	-67	100.0
FRM-96*	IV	10,339	270	-59	100.0
FRM-97	V	10,458	270	-65	135.1
FRM-98	V	10,483	270	-65	161.4
FRM-99	V	10,662	270	-68	190.1
FRM-100	III	9,820	270	-57	110.5
FRM-101*	V	10,620	270	-68	100.0
FRM-102*	V	10,710	270	-62	57.0
FRM-102B	V	10,710	270	-62	100.4
FRM-103	III	9,775	270	-77	111.1
FRM-104	V	10,800	270	-55	111.4
FRM-105	IV	10,200	270	-76	110.4
FRM-106*	V	10,759	270	-58	124.9
FRM-107	V	10,713	270	-81	146.6
FRM-108	V	10,713	271	-58	133.9
FRM-109	V	10,787	285	-82	181.9
FRM-110	V	10,757	277	-83	173.0
FRM-111	V	10,570	270	-71	91.8
FRM-112	V	10,796	285	-77	181.8
FRM-113*	III	9,522	270	-57	50.0
FRM-114*	South	9,420	270	-65	70.0
FRM-115*	South	9,435	270	-66	97.0
FRM-116	III	9,562	270	-65	140.2
FRM-118	V	10,469	270	-68	211.1
FRM-119	V	10,416	263	-81	169.9
FRM-120	V	10,594	270	-68	238.6
FRM-121*	Scout	11,846	270	-74	120.0

<i>Drill Hole</i>	<i>Area</i>	<i>Northing</i>	<i>Azimuth (degrees)</i>	<i>Declination (degrees)</i>	<i>Total Depth (m)</i>
FRM-122*	Scout	11,773	270	-69	120.0
FRM-123	V	10,501	283	-58.5	120.6
FRM-124*	Scout	11,401	287	-60	100.0
FRM-126	IV	10,238	270	-66	160.5
FRM-127	IV	10,246	270	-66	180.5
FRM-130*	III	9,976	270	-66	90.0
FRM-131	V	10,460	270	-81	101.9
FRM-133	III	9,736	270	-70	199.2
FRM-134*	South	9,244	270	-66	50.0
FRM-135*	South	9,392	270	-68	40.0
FRM-136*	South	9,430	270	-65	50.0
FRM-137*	III	9,565	270	-60	50.0

*Notes: All drill holes are diamond drill core through the gold mineralized zone with exception of holes marked with * which are reverse circulation drill holes. All Northings are in local grid coordinates which are rotated 20 degrees west from true north. All drill hole azimuths are local grid azimuths, i.e. rotated 20 degrees west from true north.*