

Rovina

Drill hole intersections for Rovina Holes RRD-11 to RRD-17

Drill hole	Fence	From (m)	To (m)	Length (m)	Au g/t	Cu %	Au-eg*	Cu-eq*
RRD-11	South Body	145	247	102	0.08	0.13	0.33	0.17
Incl		204	247	43	0.11	0.15	0.40	0.21
		329	382	53	0.10	0.16	0.40	0.21
RRD-12	South Body	45	154 (eoh)	109	0.09	0.18	0.43	0.23
Incl		103	154 (eoh)	51	0.11	0.21	0.51	0.27
RRD-13	South Body	46	450	414	0.14	0.21	0.54	0.28
Incl		108	357	249	0.10	0.24	0.56	0.29
And		236	243	7	0.25	0.84	1.85	0.97
RRD-14	Ridge	2	15	13**	0.15	0.39	0.89	0.47
		68	355	287	0.22	0.19	0.58	0.31
Incl		68	212	144	0.25	0.21	0.65	0.34
And		184	212	28	0.32	0.29	0.87	0.46
And		248	252	4	1.56	0.11	1.77	0.93
RRD-15	Ridge	157	541	384	0.33	0.25	0.81	0.42
Incl		344	468	124	0.50	0.35	1.17	0.61
And		344	397	53	0.70	0.43	1.52	0.80
And		387	397	10	1.77	0.89	3.46	1.82
RRD-16	Ridge	66	105	39	0.28	0.31	0.87	0.46
		162	192	30	0.20	0.20	0.58	0.31
		249	534	285	0.51	0.246	0.98	0.51
		266	516	250	0.53	0.25	1.01	0.53
Incl		266	307	41	1.93	0.37	2.63	1.39
And		249	349	100	1.02	0.31	1.61	0.85
And		295	307	12	5.23	0.30	5.80	3.05
RRD-17	Main Body	31	43	12	0.53	0.065	0.65	0.34
		129	587.7	458.7	0.18	0.191	0.54	0.29
Incl		371	490	119	0.26	0.24	0.72	0.38

** upergene zone. All core holes at Rovina are vertical holes.

Au & Cu Equivalent - utilizes gold at US \$450/oz and copper at US \$1.25/lb. Metallurgical recoveries not considered.

Drill hole intersections for Rovina Holes RRD-18 to RRD-21

Drill hole	Fence	From (m)	To (m)	Length (m)	Au g/t	Cu %	Au eq*	Cu eq*
RDD - 18	Main Body	140	560 (eoh)	420	0.16	0.20	0.54	0.28
		140	259	119	0.17	0.26	0.66	0.35
RRD - 19	Main Body		abandoned					
RRD - 20	West of Main Body	281	412	131	0.37	0.23	0.81	0.42
Incl		281	321	40	0.57	0.23	1.01	0.53
RRD - 21	Main Body	1	463	462	0.43	0.41	1.21	0.64
inclusive of		1	366	365	0.47	0.44	1.31	0.69
and		1	204	203	0.49	0.47	1.38	0.73

All core holes at Rovina are vertical holes. eoh = end of hole

* Au & Cu Equivalent - utilizes gold at US \$450/oz and copper at US \$1.25/lb. Metallurgical recoveries not considered.

Drill hole intersections for Rovina Holes RRD-22 to RRD-25

Drill hole	From (m)	To (m)	Length (m)	Au g/t	Cu %	Au eq*	Cu eq*
RDD - 22	128	415	287	0.21	0.15	0.50	0.26
Inclusive of	326	415	89	0.26	0.19	0.62	0.33
RRD-23	0	526.5 (eoh)	526.5	0.69	0.28	1.22	0.64
Inclusive of	0	202	202	0.84	0.32	1.45	0.76
and	0	84	84	0.95	0.37	1.65	0.97
RRD-24	70	175	105	0.19	0.14	0.46	0.24
	114	127	13	0.26	0.20	0.64	0.34
RRD-25	11	21	10	0.30	0.16	0.60	0.32
	192	232	40	0.12	0.23	0.56	0.29

. eoh = end of hole

Azimuth and declination (azimuth degrees/inclination degrees) for the above drill holes are as follows: RRD-22 (0/-90); RRD-23 (0/-90); RRD-24 (315/-75; and RRD-25 (135/-75).

* Au & Cu Equivalent - utilizes gold at US \$450/oz and copper at US \$1.25/lb. Metallurgical recoveries not considered.

Drill hole intersections for Rovina Holes RRD-26 to RRD-32

Drill Hole	Fence	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Au eq* (g/t)	Cu eq.* (%)
RRD-26	632 N	25	148	123.0	0.16	0.05	0.26	0.13
RRD-27	930 N	252	460.3 (eoh)	208.3	0.16	0.15	0.45	0.23
incl		375	460.3 (eoh)	85.3	0.13	0.18	0.47	0.25
RRD-28	635 N	53	385	332	0.15	0.16	0.45	0.24
incl		85	217	132	0.22	0.17	0.54	0.29
incl		237	298	61	0.15	0.21	0.55	0.29
RRD-29	930 N	12	408 (eoh)	396	0.16	0.14	0.43	0.22
incl		346	394	48	0.31	0.15	0.60	0.31
and		361	389	28	0.40	0.14	0.67	0.35
RRD-30	1114 N	0	535.5 (eoh)	535.5	0.46	0.37	1.16	0.61
incl		0	485	485	0.48	0.39	1.22	0.64
incl		0	332	332	0.49	0.45	1.35	0.71
and		348	485	137	0.56	0.32	1.17	0.61
RRD-31	793 N	380	517 (eoh)	137	0.13	0.20	0.51	0.27
incl.		437	517 (eoh)	80	0.17	0.25	0.65	0.34
RRD-32	1036 N	2	546 (eoh)	544	0.85	0.27	1.36	0.72
incl		220	530	310	1.13	0.27	1.64	0.86
and		274	495	221	1.35	0.30	1.92	1.01
and		66	103	37	1.02	0.53	2.03	1.07

eoh = end of hole

Azimuth and declination (azimuth degrees/inclination degrees) for the above drill holes are as follows: RRD-26 (380/-76); RRD-28 (127/-77); RRD-31 (323/-77; and RRD-27, 29, 30, 32 (0/-90).

** Au & Cu Equivalent - utilizes gold at US \$450/oz and copper at US \$1.25/lb. Metallurgical recoveries not considered.*

Drill hole intersections for Rovina Holes RRD-33 to RRD-41 and RRD-45

Drill Hole	Fence**	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Au eq* (g/t)	Cu eq.* (%)
RRD-33	860 N	77	154	77	0.13	0.14	0.40	0.21
	Including	102	133	31	0.20	0.21	0.60	0.32
		305	516.7 (eoh)	211.7	0.12	0.17	0.44	0.23
RRD-34	1076 N	0	460	460	0.22	0.25	0.70	0.37
	Including	0	239	239	0.23	0.28	0.75	0.40
	and	13	104	91	0.29	0.35	0.96	0.50
	and	76	102	26	0.36	0.34	1.01	0.53
RRD-35	793 N	135	497	362	0.24	0.21	0.64	0.34
	including	160	242	82	0.35	0.25	0.83	0.43
	And	315	358	43	0.37	0.29	0.92	0.48
RRD-36	1000 N	20	309	289	0.14	0.20	0.52	0.27
	Including	20	137	117	0.19	0.24	0.65	0.34
	and	41	65	24	0.24	0.32	0.85	0.45
RRD-37	530 N	244	267	23	0.26	0.07	0.39	0.21
RRD-38	1036 N	NSA						
RRD-39	1114 N	290	501 (eoh)	211	0.17	0.20	0.55	0.29
		335	392	57	0.25	0.25	0.73	0.38
RRD-40	530 N	NSA						
RRD-41	1076 N	6	550(eoh)	544	0.23	0.23	0.67	0.35
	Including	287	550 (eoh)	263	0.27	0.26	0.76	0.40
	and	124	152	28	0.38	0.45	1.22	0.65
	and	301	453	152	0.28	0.28	0.81	0.43
	and	405	453	48	0.41	0.33	1.04	0.55
RRD-45	1076 N	108	409	301	0.41	0.26	0.91	0.48
	Including	117	351	234	0.43	0.30	1.00	0.53
	and	117	212	95	0.50	0.43	1.32	0.70

eoh = end of hole; NSA = no significant assays

***Further drill hole details i.e. Azimuth, declination and total depth are shown in Drill Hole Descriptions table below.*

** Au & Cu Equivalent - utilizes gold at US \$450/oz and copper at US \$1.25/lb. Metallurgical recoveries not considered. A plan map of all drill hole locations to date can be found on the corporate website www.carpathiangold.com*

Note: Drill holes RRD-42, RRD-43, RRD-44, RRD-46 and RRD-47 have been completed for 2,401 cumulative metres and have assays pending.

Drill hole intersections for Rovina Holes RRD-42 to RRD-47A

Drill hole	Fence	From (m)	To (m)	Length (m)	Au g/t	Cu %	Au-eg*
RRD-42	Explrn	161	328	167	0.26	0.14	0.58
Incl.		161	257	96	0.33	0.18	0.71
RRD-43	1036N		NSI				
RRD-44	1000N	4	513	509	0.37	0.29	0.98
Incl.		4	393	389	0.44	0.32	1.12
Also		88	103	15	1.35	0.49	2.38
Also		262	393	131	0.41	0.40	1.25
RRD-46	1000N	3	145	142	0.75	0.44	1.68
Incl.		43	128	85	1.01	0.56	2.19
		265	512	247	0.75	0.22	1.21
Incl.		309	383	74	1.01	0.24	1.52
RRD-47A	1114N	3	500	497	0.16	0.22	0.62
Incl.		3	186	183	0.19	0.28	0.78

* Au & Cu Equivalent - utilizes gold at US \$650/oz and copper at US \$2.00/lb. Metallurgical recoveries not considered.

NSI = no significant assay interception

**Further drill hole details i.e. Azimuth, declination and total depth are shown in Drill Hole Descriptions table below.

Drill Hole Details Table

Drill Hole	Fence	Azimuth (degrees)	Declination (degrees)	Total Depth (metres)	Geology-Target
Rovina Porphyry					
RRD-42	Explrn	208	-68	410	SW extension
RRD-43	1036N	vertical	-90	402	S porphyry body
RRD-44	1000N	328	-62	577	Infill main porphyry body
RRD-46	1000N	vertical	-90	512	Infill main porphyry body
RRD-47A	1114N	vertical	-90	500	N extension